

CITY OF DRIPPING SPRINGS

ORDINANCE NO. 1110.5

**2007 TAX LEVY ORDINANCE**

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF DRIPPING SPRINGS, TEXAS, APPROVING THE 2007 AD VALOREM TAX RATE AND LEVY OF TEN CENTS (\$0.10) PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY; PROVIDING FOR AN EXEMPTION ON RESIDENCE HOMESTEADS OF PERSONS WHO ARE DISABLED OR 65 YEARS OF AGE OR OLDER; PROVIDING FOR PENALTIES AND INTEREST; PROVIDING THAT THIS ORDINANCE SHALL BE CUMULATIVE OF ALL ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; PROVIDING FOR A SAVINGS CLAUSE; PROVIDING FOR ENGROSSMENT AND ENROLLMENT; PROVIDING FOR PUBLICATION; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, a budget appropriating revenues generated for the use and support of the municipal government of the City of Dripping Springs has been approved and adopted by the Dripping Springs City Council as required by Section 102.009 of the Texas Local Government Code;

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Dripping Springs:

**1. APPROVAL OF 2007 TAX RATE & LEVY**

That there be and is hereby levied and shall be assessed and collected for the year 2007, on all taxable property, real, personal and mixed, situated within the city limits of the City of Dripping Springs, Texas, and not exempt by the Constitution of the State and valid state laws, an ad valorem tax rate of Ten Cents (\$0.10) on each One Hundred Dollars (\$100.00) assessed value of taxable property, and shall be apportioned and distributed as follows:

- (a) For the purpose of defraying the current expenses and budget of the municipal government of the City (maintenance and operation), a tax rate of Ten Cents (\$0.10) on each One Hundred Dollars (\$100.00) assessed value of taxable property.
- (b) For the purpose of creating a sinking fund to pay the interest and principal on all outstanding bonds or other indebtedness of the City, not otherwise provided for, a tax

of \$0.00 on each One Hundred Dollars (\$100.00) assessed value of taxable property which shall be applied to the payment of such interest and maturities of all outstanding bonds.

## **2. EXEMPTIONS**

The City Council, pursuant to Section 1-b(a), Article VIII of the Texas Constitution and Section 11.13(d) of the Texas Property Tax Code, hereby adopts an exemption on the residence homesteads of persons who are disabled or 65 years of age or older. The person or entity performing the tax assessment and collection functions for the City of Dripping Springs is hereby authorized and instructed to implement the necessary procedures to exempt from taxation Twenty-Five Thousand Dollars (\$25,000.00) of the appraised value of the residence homestead.

## **3. PENALTY & INTEREST**

All taxes shall become a lien upon the property against which assessed and the City Tax Assessor/Collector for the City of Dripping Springs, Texas shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the penalty and interest collected from such delinquent taxes shall be appropriated for the general fund of the City of Dripping Springs, Texas.

## **4. CUMULATIVE CLAUSE**

This Ordinance shall be cumulative of all provisions of ordinances of the City of Dripping Springs, Texas, except where the provisions of this Ordinance are in direct conflict with the provisions of such ordinances, in which event the conflicting provisions of such ordinances are hereby repealed.

## **5. SEVERABILITY CLAUSE**

That if any section, subsection, paragraph, clause, phrase, or provision of this Ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this Ordinance as a whole or provision thereof, other than the part so decided to be invalid or unconstitutional.

## **6. SAVINGS CLAUSE**

That all previous budget ordinances shall remain in full force and effect, save and except as amended by this Ordinance.

## **7. ENGROSSMENT & ENROLLMENT**

The City Secretary of the City of Dripping Springs is hereby directed to engross and enroll this Ordinance by copying the caption, publication clause, penalty clause, and effective date clause in the minutes of the City Council of the City of Dripping Springs and by filing this Ordinance in the ordinance records of the City.

## 8. PUBLICATION CLAUSE

The City Secretary of the City of Dripping Springs, Texas, is hereby directed to publish in the Official newspaper of the City of Dripping Springs, the caption, and effective date clause of this Ordinance as required by Section 52.011 of the Texas Local Government Code.

## 9. EFFECTIVE DATE

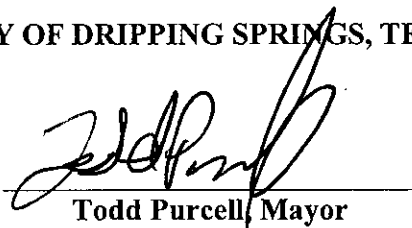
The necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this Ordinance shall take effect immediately from and after its passage, as the law in such case provides.

## 10. PROPER NOTICE & MEETING

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

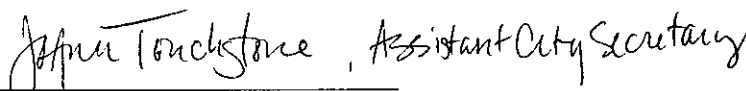
**PASSED AND APPROVED** this, the 18<sup>th</sup> day of September 2007, by a vote of 5 (ayes) to 0 (nays) to 0 (abstentions) of the City Council of Dripping Springs, Texas.

CITY OF DRIPPING SPRINGS, TEXAS



Todd Purcell, Mayor

ATTEST:

  
for: Amanda Craig, City Secretary