



DRIPPING SPRINGS  
Texas

# Budget HIGHLIGHTS

FISCAL YEAR 2023

Welcome to Dripping Springs!

Dripping Springs is a thriving and growing city in Central Texas. Located just 25 minutes west of Austin, we are rich with history and heritage that are combined with our innovative spirit. We are a great place to live, work and play, with wonderful parks, recreation, shopping, businesses, live music, craft breweries and wineries and so much more.

Each year, the City prepares an annual budget that accounts for revenue from taxes and other sources and sets forth a plan for how the City intends to utilize resources and revenues over the course of the following fiscal calendar year. The City Council and City Leaders work diligently to deliver our citizens efficient and effective goods and services. These Budget Highlights go over the key initiatives and key expenditures. You can find the complete budget on our website, [cityofdrippingsprings.com](http://cityofdrippingsprings.com).

## Summary:

- 30.41 million total approved budget for FY 2023
- Approved Tax Rate is 0.1778 per \$100 valuation
- Investments in new positions, equipment and services
- Investments in existing and additional infrastructure

More:



# Fiscal Year 2023 Adopted Budget Highlights

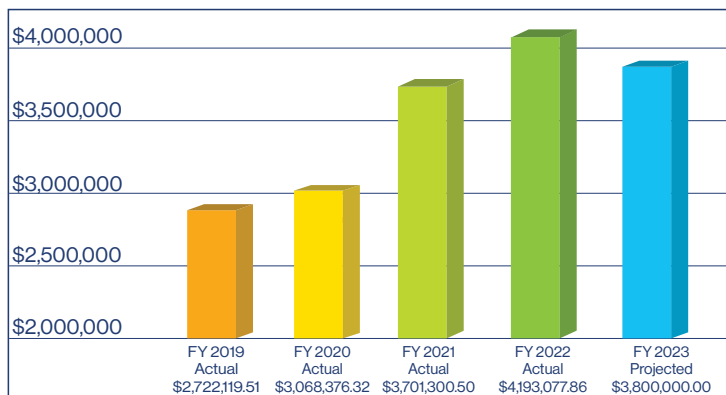
## FY 2023 Expenditures

General Fund	City	\$ 11,791,542.99
	Parks	\$ 896,571.01
	Founders Day	\$ 146,488.01
Farmers Market		\$ 117,812.63
Dripping Springs Ranch Park		\$ 1,346,486.98
Hotel Occupancy Tax		\$ 1,052,662.33
Impact Fund		\$ 4,143,594.62
Utilities	Wastewater	\$ 9,738,900.66
	Water	\$ 140,000.00
	Operations	\$ 1,040,003.61
		\$ 30,414,062.84

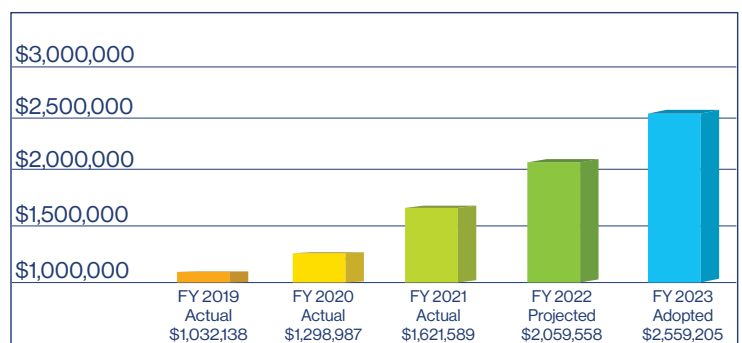
## Capital Projects

- City Hall Remodel = \$500,000.00
- Transportation Improvements = \$1,096,332.00
  - Including Roger Hanks Intersection Improvements &
  - Rob Shelton North Improvements
- Street Improvements = \$693,707.99
- Stephenson Building Rehabilitation = \$210,000.00
- Downtown Public Bathrooms = \$200,000.00
- Dripping Springs Ranch Park Drainage Improvements = \$345,000.00

## Annual Sales Tax Projections



## Annual Property Tax Revenues



For complete details on the budget or for any questions, please contact the City at 512-858-4725.

